



Areas of Business

Real Estate and Community Development

The Plains

4519 White Plains Road is a nine-story, multi-family residence that will provide approximately 100 affordable homes to the Wakefield neighborhood of the Bronx, with supportive services for formerly homeless adults living with disabilities, and apartments reserved for adults 62 and older.

Funding for the project includes a mix of public programs and private sources. Along with a 2019 Empire State Supportive Housing Initiative (ESSHI) award and federal Low Income Housing Tax Credits, New York State Housing and Community Renewalapproved awards from the Supportive Housing Opportunity Program, the All Affordable New York City Program, and the NYS HOME program. The Doe Fund also obtained private-sector construction and permanent loans through Merchants Capital and Freddie Mac, and tax-credit equity was syndicated by Richman Housing.

In addition, the New York State Homeless Housing and Assistance Corporation awarded capital funding through the Homeless Housing Assistance Program. The Corporation for Supportive Housing also provided an acquisition loan that included funds for acquisition and pre-development. The Doe Fund will deliver housing and clinical case management services to residents, including mental health and medical care. The joint venture, designed by OCV Architects, is the second The Doe Fund has undertaken with Robert Sandborn Development.