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Expertise

Affordable Housing and Community Development

Real Estate Finance Cooperative and Condominium Law

Not-For-Profit Law Low-Income Housing Tax Credit (LIHTC) Disputes

Darryl Austin

For over two decades, Darryl has represented developers, lenders, investors and governmental agencies engaged in economic development and community revitalization initiatives, with an expertise on the complex tax and organizational structuring of partnership syndicates utilized to facilitate historic and affordable housing tax credits. In addition, Darryl is sought after nationally to speak on asset management and Year 15 structuring issues. Although Darryl exclusively represents affordable housing developers, Darryl had the opportunity to represent investors early in his career where he closed hundreds of deals nationwide.

Over the course of his career, Darryl has closed over a thousand projects financed with IRC Section 42 affordable housing and Section 47 historic tax credits which were supported by: HUD programs including RAD, Section 221(d) (new construction), Section 223 (refinancing), Section 232 (healthcare), Section 202/811 (seniors/ disabled), and Section 8 operating subsidy; tax-exempt bond financing enhanced by Fannie and Freddie; funds provided by Federal Home Loan Bank members; and state and local funds.

Darryl continues to advise clients in an asset management capacity post-closing and has greatly expanded the firm's Year 15 practice. He assists new and current clients with financial analysis, project management, investor exit strategy and building out teams to formulate recapitalization plans.

Prior to joining Goldstein Hall, Darryl was an attorney at a Washington, DC based law firm, HUD, the New York State Housing Finance Agency and a large national developer.

Bar Admissions

The State of New York

District of Columbia Bar

Bar of the Commonwealth of Pennsylvania

Education

American University Washington College of Law, J.D., 2002

American University of Kogod School of Business, M.B.A, International Finance, 2002

State University of New York-Albany, B.A., History, 1996

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